



## Winter 2018/19 ISSUE EDITORIAL SYNOPSIS

Dear Reader,

Please find below the editorial synopsis for the Winter 2018/19 issue. If you are interested in any of the planned coverage please contact the editor, **Lynn Strongin Dodds**.

In addition to our regular readership, we also distribute *Best Execution* at a wide range of industry events, as a media partner, across Europe, the US and the UK.



### FEATURES:

#### **Buyside focus – Changing relationship between buy and sellside.**

Last year, a study by Liquidnet showed that a third of asset managers planned to adjust their broker lists prior to MiFID II's January deadline. Did this materialise and what new liquidity providers have benefitted?

#### **Regulation and compliance – Unbundling**

Almost a year into the new regime, we look at how unbundling has unfolded. How has research been valued, who are the new providers and how has the sellside changed the way it provides research?

#### **Fintech – AI and robotics**

We look at how buy and sellside firms are leveraging more complex artificial intelligence and robotic process automation capabilities. What are the opportunities and challenges?

#### **Post trade – Euro clearing.**

What is the state of euro clearing, given the Brexit negotiations? Will London be able to keep their hold on this prized activity?



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### **Data management – The impact of GDPR**

The EU's General Data Protection Regulation came into effect in May 2018. Best Execution looks at what data management systems and processes have been implemented to meet these wide sweeping requirements.

### **Asset Class Focus: FX trading**

Continuing our series of in-depth reviews of a specific asset class, Best Execution turns its eye again to foreign exchange (FX) trading. In addition to our own lead feature this focus will include opinion and thought-leadership from a variety of invited market participants. Some of the possible topics slated for discussion include:

- **Overview** – A look at of the changing world of FX. The impact of regulation, the rise of non-bank liquidity providers, increased fragmentation, and diversification of liquidity sources. *Authored by Best Execution.*
- **Global Code of Conduct** – The long awaited Global Code of Conduct was finally released last May but adoption has been patchy and slower than expected. What are some of the issues and what will prompt the buy-side to come on board?
- **MiFID II** – What is the impact of MiFID II on FX? What does the illiquid classification mean? How are they meeting the best execution and reporting requirements? What tools have they developed?
- **Benchmarking in FX** – The FX market is more heterogeneous than the equities market with different drivers behind the trading. This means that a hedge fund or long only manager will have different requirements for a benchmark to a corporate hedging its currency exposures. What is the range of tools and analytics available (e.g. daily midpoint analysis and point in time analysis)? How effective are they and is there anything else in the pipeline?
- **FX algos** – A paper published by Greenwich Associates last year predicted the use of FX algorithms will steadily increase over the next three to five years due to MiFID II and the FX Global Code of Conduct. The trend is bearing out with a separate survey by JP Morgan last year of 200 institutional FX traders finding that 38% were planning to increase their adoption of algos over the next year. However, many traders expressed the need for algos to be customisable to suit their order and trading style, something which traditionally standard algos do not provide. What are the developments?
- **Trading** – What the institutional players can learn from the retail market?
- **Trading** – Cryptocurrencies - what does the future hold?

### **Regulars:**

- **Exclusive “Opinion Shaper” interviews** - In each issue we conduct a number of exclusive interviews with market experts. From the buy-side, sellside, market infrastructures and vendor communities, we speak to the men and women shaping the solutions of tomorrow. *Interviewees TBC.*
- **Market opinion** - Each issue will include market opinion from well-known commentators and analysts.
- **Research** - Best Execution has an alliance with GreySpark Partners, a leading Capital Markets consultancy to bring you a window on Capital Markets Intelligence – a research and strategy offering which delivers research reports on current industry topics. Best Execution will feature regular articles often from GreySpark's latest reports.

**Deadlines:**

- Editorial - November 23
- News & Advertising - November 30
- Publishing - January

*Best Execution's coverage is driven by current events and market news and therefore we reserve the right to change any element of our coverage or publishing schedule without prior warning.*

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**Special Exhibition coverage:**

We are constantly adding new events, but in the past we have been media partners at the following events:

**AFME European Trading & Market Liquidity Conference, London; AFME Post-trade Conference, London; Back Office Operations Forum, Vienna; City Week, London; Clearing & Settlement World, London; Collateral Management Forum, Vienna; Compliance Pro - Capital Markets, London; FIMA, London; FIX Regional Trading Briefings, London, Boston, Paris, Stockholm, Frankfurt; FIX Trading Community EMEA Trading Conference, London; Fixed Income Leaders, Barcelona, Boston and Amsterdam.; Forex Magnates, London; ICI Global Trading and Market Structure Conference, London; IDX, London, Enterprise Collateral, London; Mondo Visione, London; TradeTech FX, London, Barcelona, Miami; TradeTech, London & Paris; World Exchange Congress.**

For up to date details visit: **Best Execution - Events**

**Contacts:**

Editorial: Lynn Strongin Dodds, Editor  
Publisher: Ian Rycott  
Sales: Scott Galvin, Commercial Director

[lynn@bestexecution.net](mailto:lynn@bestexecution.net)  
[ian.rycott@bestexecution.net](mailto:ian.rycott@bestexecution.net)  
[scott.galvin@bestexecution.net](mailto:scott.galvin@bestexecution.net)